

## **STONELEDGE AT LAKE KEOWEE OWNERS' ASSOCIATION, INC. APPLICATION FOR TRANSFER OF DESIGNATED BOAT SLIP**

THIS APPLICATION FOR THE TRANSFER OF THE LICENSE FOR A DESIGNATED BOAT SLIP ("Agreement") is made as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ to STONELEDGE AT LAKE KEOWEE OWNERS' ASSOCIATION, INC. ("SLKOA") hereinafter referred to as "Licensor":

Applicant(s) Name(s):

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Address of townhome to be Purchased by Applicant

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Designated Boat Slip # To Be Transferred: \_\_\_\_\_

Current License Fee Submitted with Application: \$ \_\_\_\_\_

Type of Water Craft: \_\_\_\_\_, Overall Length: \_\_\_\_\_, Year: \_\_\_\_\_,

Make: \_\_\_\_\_, Insurance Company: \_\_\_\_\_

SC Water Craft Registration Number:

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Applicant understands that Licensor operates and maintains boat dock facilities for use by eligible SLKOA members desiring to obtain a license for use of a Designated Boat Slip for the storage and mooring of a personal water craft. Boat slips at Stoneledge at Lake Keowee are intended for the sole use and enjoyment of property owners and their guest. By submitting this application for a license for the use of a Designated Boat Slip, all applicants hereby agree that they have read and understand the Rules and Regulations governing the use of a Designated Boat Slip within Stoneledge at Lake Keowee and by signing below agree to be bound by the terms and provisions thereof, as amended from time to time by the Board of Directors. A copy of the SECOND Amended Dock Rules and Regulations governing the use of Designated Boat Slips is available on the website [www.stoneledgehoa.com](http://www.stoneledgehoa.com).

Applicant also understands and agrees SLKOA has no obligation to issue a license for the use of a Designated Boat Slip to the Applicant and that licenses for the use of a Designated Boat Slip are issued on a first come first serve basis.

Applicant has been advised that Licensor does not maintain an insurance policy which would protect or cover Applicant's personal property, including water craft, from loss by casualty or theft. Applicant must maintain such insurance coverage during the term of a license.

Applicant agrees to pay all license fees and annual dues associated with the grant of a license to use a Designated Boat Slip for so long a valid license exists for the use of the Designated Boat Slip. Applicant has been advised that the license fee paid herewith is to be used by the SLKOA to help pay for the cost of construction, installation and/or repair of boat docks for Stoneledge at Lake Keowee.

Applicant understands and agrees that any breach or failure on the part of Applicant to honor the terms, conditions and provisions of the Rules and Regulations which have not be cured by Applicant within ten (10) days after written notice from Licensor shall give Licensor the privilege of suspending or canceling the license to use a Designated Boat Slip.

SIGNATURES OF APPLICANT(S):

\_\_\_\_\_

\_\_\_\_\_

Licensor hereby \_\_\_\_\_ grants \_\_\_\_\_ denies Applicant an exclusive license to use Boat Slip Number \_\_\_\_\_ (the "Designated Boat Slip") subject to the terms and conditions as hereinbefore set forth.

LICENSOR:

STONELEDGE AT LAKE KEOWEE OWNERS' ASSOCIATION, INC.

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Its \_\_\_\_\_

A COPY OF THIS APPLICATION SIGNED ON BEHALF OF THE LICENSOR SHOULD BE RETAINED FOR YOUR RECORDS AS EVIDENCE THAT A LICENSE HAS BEEN GRANTED BY LICENSOR TO USE THE DESIGNATED BOAT SLIP IDENTIFIED ABOVE.